TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 613 - SB 923

March 4, 2009

SUMMARY OF BILL: Prohibits insurance companies from increasing premiums or cancelling coverage on any insurance policy, prior to the renewal or expiration date, for the sole reason that the policy holder's spouse has died.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumption:

• Currently, the Department of Commerce and Insurance reviews insurance filings for compliance. The requirements of this bill will be added to their review and will not significantly increase the resources required by the Department.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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